

Homewood Suites Completes \$6.5M Renovation and Conversion

Waramaug LS Hotels owned property expected to make big impact in local market

June 28, 2016, Carmel, IN— Waramaug LS Hotels, a private investment group focused on acquiring legacy branded hotels throughout the United States, is proud to announce the reopening of the former DoubleTree Suites by Hilton Hotel Indianapolis-Carmel as a newly renovated Homewood Suites property. The three-story 137-suite property underwent an extensive \$6.5M overhaul including new flooring and finishes in the lobby, upgraded building exterior along with new building colors, expanded spaces specifically in the exercise room and breakfast area, kitchens in all the suites with oversized refrigerators and stove units, modernized front desk telephone system featuring high speed and renovated indoor/outdoor pools and decks. The exterior pool now boasts an outdoor living space for guests to enjoy with a pergola and two BBQ stations encased in stacked stone. Interstate Hotels & Resorts will continue to operate the property.

“The Homewood brand is clearly a very successful one and it’s a natural fit for this property to move under its umbrella. The area in which the hotel is located is dotted with major offices and many guests who come to the area to spend multiple nights. Therefore, we understood a need to serve the market with an additional extended stay brand, which wasn’t possible under the previous DoubleTree Suites,” said Jay Litt, Executive Vice President, Waramaug Hospitality. “In addition, the hotel required a complete renovation so it was the best of both worlds to update the property and make the transition to being a Homewood Suites. We look forward to welcoming new guests starting July 1 as well as encourage all loyal guests who follow Hilton’s premier extended product.”

The property sits on 3.9 acres and includes 137 suites. With the new renovation, each suite now includes kitchens with oversized refrigerators and stove units with stylish, neutral décor. In addition, most bathrooms have been converted to showers inside glass enclosures for the ultimate comfort of guests. The lobby was completely renovated with new flooring and finishes and the exterior was upgraded with stacked stone porte-cochere and new building colors. The exercise facility can now serve many more guests as it has doubled in size with all new equipment. Guests can also now enjoy a complimentary breakfast as part of the newly expanded breakfast area and built in buffet as well as an evening snack where beer and wine are served.

The property is located in one of Indianapolis’ strongest office markets among major commercial and hospital complexes totaling over 2.7 million square feet within a 1-mile radius. The property is also in the midst of a vibrant arts and entertainment district as well as nearby world-class shopping and dining venues. It is in a prime location for business travelers, and leisure travelers can quickly find recreational pleasure with a jog or bike ride down the Monon Trail or a round of golf at one of the area’s many courses.

About Waramaug LS Hotels

Waramaug LS Hotels, LLC is the select service arm of Waramaug Hospitality, a privately held investment group, with 42 hotels totaling 6,820 rooms. Waramaug LS Hotels focuses on acquiring legacy branded select service assets throughout the United States.

For more information, contact Paul Stern at pstern@whamhg.com