

## **Waramaug Hospitality Continues Growth with Investment in 10 Hotels**

**February X, 2016, Boca Raton, FL** — Waramaug Hospitality, a private investment group focused on acquiring legacy branded assets through the United States, announced today it is maintaining its growth pace with an investment in a premier collection of ten extended-stay hotels. The properties are located throughout strategic submarkets of Minneapolis, Milwaukee and Detroit and include over 1,100 guest rooms among three SpringHill Suites by Marriott and seven TownePlace Suites by Marriott. The portfolio includes the SpringHill Suites Minneapolis West and TownePlace Suites Minneapolis West in St Louis Park, MN; SpringHill Suites Eagan and TownePlace Suites Eagan in Eagan, MN; SpringHill Suites Eden Prairie and TownePlace Suites Eden Prairie in Eden Prairie, MN; the TownePlace Suites Livonia in Livonia, MN; TownePlace Suites Dearborn in Dearborn, MI; TownPlace Suites Sterling Heights in Sterling Heights, MI; TownePlace Suites Brookfield in Brookfield, WI.

“2015 was a very successful year with the addition of 11 assets to our portfolio of select and full service hotels,” said Paul Nussbaum, Founder and Chairman, Waramaug Hospitality. “Waramaug is poised to find opportunities to enhance and expand our portfolio in markets where we expect to enjoy continued rate and occupancy growth in the foreseeable future.”

Waramaug plans to begin a comprehensive renovation of the portfolio including a transformation of the public spaces, guestrooms, and building exteriors. Interstate Hotels & Resorts has been named as the management company for the portfolio.

### **About Waramaug Hospitality**

Waramaug Hospitality is a privately held investment group focused on acquiring legacy branded assets throughout the United States. Specializing in hotels with a unique turnaround story, Waramaug has utilized its wealth of resources to create a track record in successfully rebranding, repositioning and renovating assets to reach their full potential and become market leaders.

For more information, contact Jay Litt at [jlitt@whamhg.com](mailto:jlitt@whamhg.com).