

Waramaug LS Hotels, LLC Acquires Fairfield Inn Northeast Hotel Portfolio

May 14, 2015. Tampa, FL— Waramaug LS Hotels, LLC, a private investment group, announced today the acquisition of six Fairfield Inn by Marriott hotels totaling 696 rooms located throughout New England.

The portfolio is comprised of the Fairfield Inn Burlington, Williston, Vermont; Fairfield Inn Portsmouth Seacoast, Portsmouth, New Hampshire; Fairfield Inn, Amesbury, Massachusetts; Fairfield Inn Boston Woburn Burlington, Woburn, Massachusetts; Fairfield Inn Boston Tewksbury Andover, Tewksbury, Massachusetts; and the Fairfield Inn New Haven, Wallingford, Connecticut.

The six hotels in the Portfolio are all single building, interior corridor hotels ranging from three to five stories and containing between 105 and 133 guestrooms. They were originally built in the late 1980s as Susse Chalet hotels.

“The addition of these assets to our select service portfolio presents an opportunity to gain access to highly-desirable New England markets with located along the I-95 corridor,” said Paul Nussbaum, Founder and Chairman, Waramaug LS Hotels, LLC. “The properties were extremely well-built and feature high-quality construction. They were converted to Fairfield Inn hotels in 2008.”

Waramaug plans to begin a comprehensive renovation of the portfolio including a transformation of the public spaces, guestrooms, and building exteriors. Plans include adding a porte-cochere as well as an enlarged breakfast area and a state of the art fitness facility. All of these improvements are intended to bring the portfolio up to the standard for the current Fairfield prototype. Interstate Hotels & Resorts has been named as the management company for the portfolio.

About Waramaug LS Hotels, LLC

Waramaug LS Hotels, LLC is the select service arm of Waramaug Hospitality, a privately held investment group, with a combined 30 hotels totaling 5,471 rooms. Waramaug LS Hotels focuses on acquiring legacy branded select service assets throughout the United States.

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